



**TOP GLOVE CORPORATION BERHAD** (474423-X)  
**TOP QUALITY, TOP EFFICIENT**  
**PRESS STATEMENT/KENYATAAN AKHBAR/新聞發表**  
**2<sup>nd</sup> Quarter 2009 (1<sup>st</sup> Dec'08 to 28<sup>th</sup> Feb'09) Financial Results**  
**Klang, 7<sup>th</sup> April, 2009**

**NOTE TO EDITORS: This Press Statement is issued by Tan Sri Dr Lim,Wee-Chai, Chairman and Lim Cheong Guan, Executive Director, of Top Glove Corporation Berhad.**

- 1a) Sales revenue 2Q09 of RM346.5 mil, UP by 8% compared to 2Q08.  
 1b) Sales revenue 1H09 of RM732.6 mil, UP by 11% compared to 1H08.
- 2a) PBT 2Q09 of RM44.9 mil, UP by 41% compared to 2Q08.  
 2b) PBT 1H09 of RM88.2 mil, UP by 33% compared to 1H08.
- 3a) Net profit attributable to equity 2Q09 of RM36.0 mil, UP by 22% compared to 2Q08.  
 3b) Net profit attributable to equity 1H09 of RM70.2 mil, UP by 19% compared to 1H08, which is 64% of FY2008's full year net profit attributable to equity.
- 4a) 2Q09 EPS OF 12.2 sen, UP by 23% compared to 2Q08.  
 4b) 1H09 EPS OF 23.8 sen UP by 20% compared to 1H08.
- 5) Continuous strong & healthy balance sheet position, at net cash position and cash in bank of RM183.1 mil.

**Highlights :**

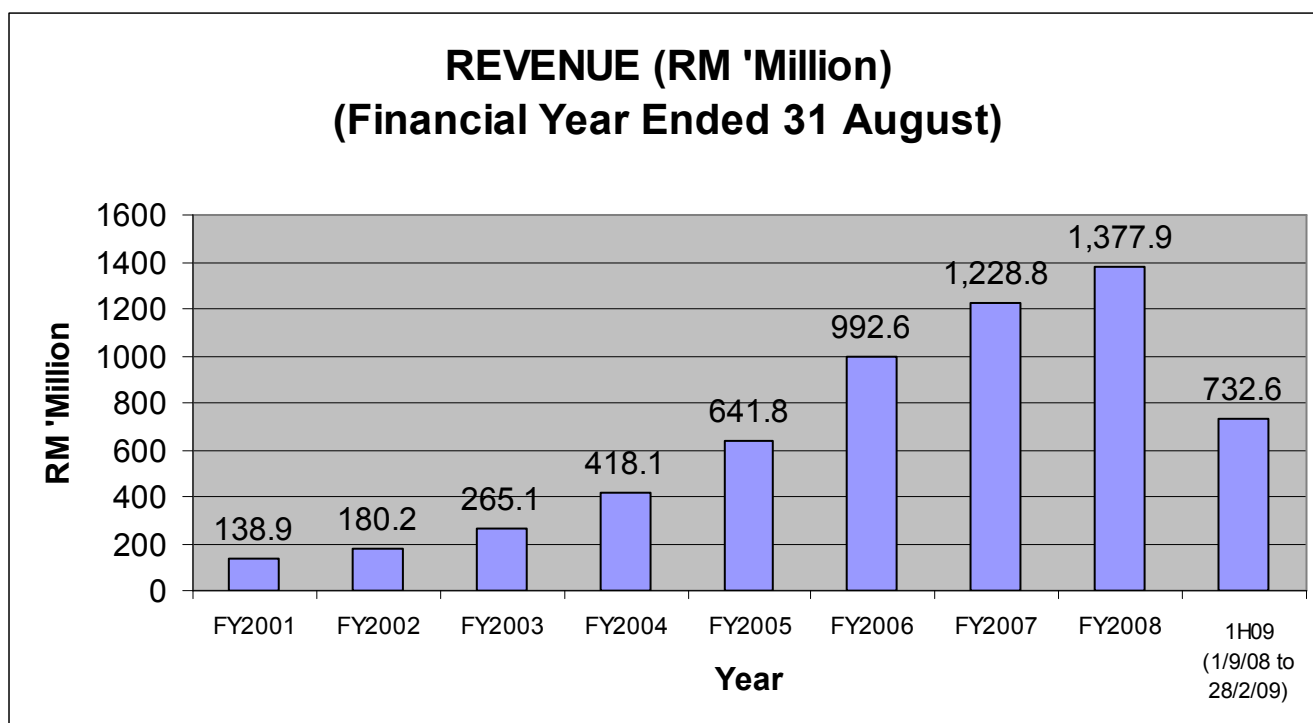
	2Q09 3 mths ended 28 Feb 2009	2Q08 3 mths ended 29 Feb 2008	Variance	1H/09 6 mths ended 28 Feb 2009	1H/08 6 mths ended 29 Feb 2008	Variance
Sales (RM mil)	346.5	320.8	+8%	732.6	657.3	+11%
Profit before Tax (RM mil)	44.9	31.8	+41%	88.2	66.3	+33%
Net profit attributable to equity (RM mil)	36.0	29.5	+22%	70.2	58.9	+19%
EPS (sen)	12.2	9.9	+23%	23.8	19.8	+20%

For the half-year ended 28 February 2009, the Group sales revenue increased by 11% to RM732.6 million compared with RM657.3 million for the corresponding period of the preceding year. Profit before tax for the half year period at RM88.2 million, an increase of 33% from RM66.3 million registered in the same period last year. Even in this challenging economic situation, the Group is pleased to deliver a significant growth in profit, which is the result of the Group's improvement in cost efficiency and quality, while maintaining a strong customer relationship to position the Group as a market leader. In addition, the decline in oil price, latex price and favourable exchange rate also further improve the Group's profitability.

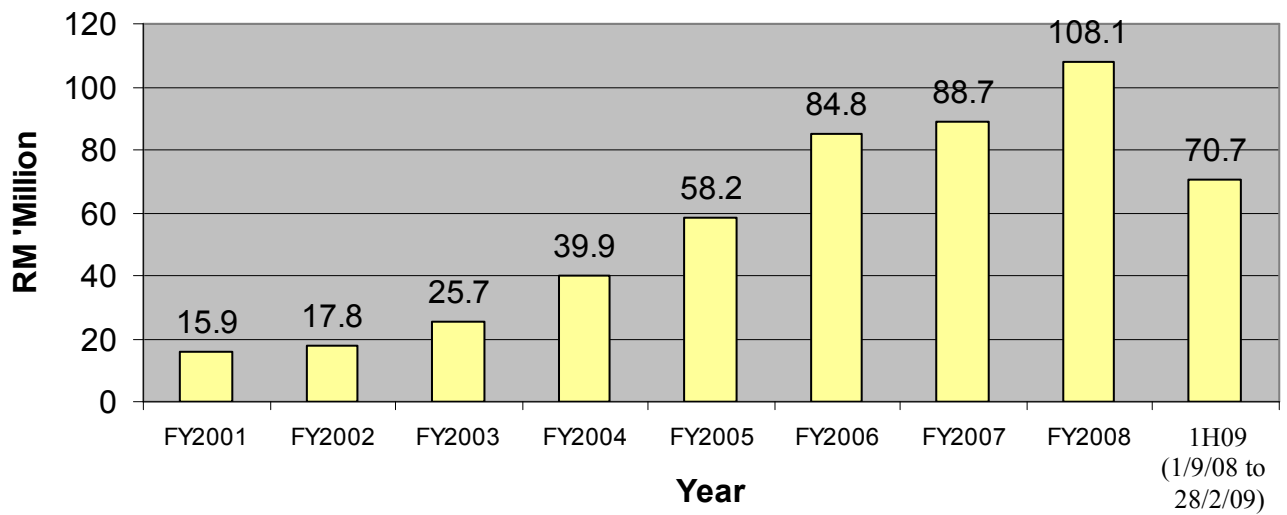
The Group also continues to strengthen its balance sheet and working capital position, currently in net cash position with RM183.1 million cash in bank as at 28 February 2009, and improvement in debtors and inventory turnover days.

### Yearly Financial Highlights (Financial Year-Ended 31 August)

RM 'mil	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	1H09 (1/9/08 to 28/2/09)
Revenue	138.9	180.2	265.1	418.1	641.8	992.6	1,228.8	1,377.9	732.6
EBITDA	23.9	27.1	39.5	60.6	89.2	130.3	175.7	197.8	120.9
EBITDA margin	17.2%	15.0%	14.9%	14.5%	13.9%	13.1%	14.3%	14.4%	16.5%
PBT	17.2	20.2	29.3	45.2	65.7	91.8	118.6	134.6	88.2
PAT	15.9	17.8	25.7	39.9	58.2	84.8	88.7	108.1	70.7
PAT margin	11.4%	9.9%	9.7%	9.5%	9.1%	8.5%	7.2%	7.8%	9.7%



**NET PROFIT (RM 'Million)  
(Financial Year Ended 31 August)**



**Dividends Paid (Financial Year-Ended 31 August)**

Record of dividends paid :

Financial Year	Dividend (%)	Dividend (RM'000)
2008	22%	32,389
2007	20%	27,435
2006	18%	21,173
2005	16%	14,110
2004	14%	12,295
2003	12%	9,550
2002	6%	2,808
Total		119,760

## Prospects

Top Glove, which always strive for top quality and top efficient, is the world's largest rubber glove manufacturer with a vision of "Always Staying At The Top", is continuing to move ahead rapidly with specific efforts undertaken to improve and innovate its glove quality, marketing, productivity and cost efficiency. Top Glove has more than 850 customers and exports to more than 180 countries worldwide.

	As at 7 April 2009
Number of Factories	19 (13 in Malaysia, 4 in Thailand, 2 in China)
Number of Glove Production Lines	339
Glove Production Capacity	30 billion pcs per annum
Number of Employees	8,600
Estimated world demand	135 billion pcs of gloves per annum

The Group is targeting to commission its Factory 19, which is located in Klang, by June 2009. Factory 19 has 16 new and advanced glove production lines.

The Group's two latex plants in Thailand, which is Factory 16L and Factory 17L, had also completed installing the additional 8 latex centrifuge machines, in order to supply additional latex concentrate to the increasing demand from the Group's glove manufacturing factories.

With the Group achieving strong profit growth for the first half financial year 2009, the Group continues to be cautious in its future outlook due to the ongoing global economic crisis. However, with a large customer base spread over more than 180 countries and a diversified products range, coupled with lower input cost and favourable exchange rate, the Group is cautiously optimistic in continuous growth and securing better results in the forthcoming quarters in terms of profitability.

In this challenging time, the Group will continue to put in its best effort towards achieving the internal target growth for both sales revenue and net profit.

**TAN SRI DR LIM, WEE-CHAI**  
CHAIRMAN

**LIM CHEONG GUAN**  
EXECUTIVE DIRECTOR

7<sup>th</sup> April 2009

### **NOTE**

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**THANK YOU**